

GENERAL ELECTRIC'S REPORT.

EARNINGS DIDN'T GROW IN PROPORTION TO THE BUSINESS.

Sales for the Year Increased by Five Millions, but the Cost of Sales Was Four Millions More. New York Central's Order for Thirty Electric Locomotives.

The General Electric Company issued yesterday its twelfth annual report, covering operations for the year ended Jan. 31, 1904. The sales for the year amounted to \$41,669,618, an increase of \$5,014,020 over 1903, the cost of sales was \$23,890,586, an increase of \$4,065,705, and net earnings were \$17,779,032, an increase of \$2,958,325, an increase of \$2,810,987.

In his report to the stockholders President C. A. Coffin says that the disturbed financial situation and other unsatisfactory conditions affected the company's business, the percentage of profits upon business being smaller than in the previous year.

The report says that the New York Central placed with the company an order for 30 electric locomotives, the largest ever built, which will haul trains on the main line within a radius of thirty-four miles of the Central Station. It is believed that this order is the forerunner of many others to be placed by steam railroads.

WORKING EMPLOYMENT AGENTS.

Man Would Offer to Do for \$2.50 What a Bonding Company Pays Him For.

Miss Frances Keller of the University Settlement, who was greatly interested in the passage of the new Employment Agency law, says that she has been taken advantage of by the law to get money out of the poorer employment agents on the East Side. A man who represents himself as being connected with the law, and who is offering to do for \$2.50 what a bonding company pays him for, is making a proper form of application and to get a company to go on the bond.

The company, Miss Keller says, pays the agent a commission of 10 per cent. on the fee he brings to it, so the fee is needless. To many of the poor women who run employment agencies this extra \$2.50 is a heavy burden, but they do not know how to get rid of it, and the new law will take effect on May 1, and that they must have new licenses by that day.

RAILROAD EARNINGS.

Alabama Great Southern.

Third week April, 1904, 1903, 1902, 1901.

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